

WOOD VALLEY SWIM & RACQUET CLUB BOARD OF DIRECTORS SPECIAL MEETING

Call to Order

Location: Microsoft Teams Virtual Meeting

Date: January 14, 2021

Time: 7:00 pm EST
Facilitator: Brian Lusk
Recorder: Lauren Mielke

Agenda Items

- Treasurer position update Rich will remain on board one more year in a resource role
- Financial update
 - End of December net income for year 2020 -\$14,000 (does not include upcoming CPA expenses which would be close to -\$20,000)
 - o For comparison, 2019 was -\$15,000
 - o 1099 issued, Erica working on property taxes due on 31st
 - o Erica will send out a proposal for a possible CPA firm change
- Upcoming youth tennis matches for members only charging \$125 court fees to use courts for the current season
- Pool rentals
 - We have implemented a charge for lap swimmers for the winter months requiring heater - \$100/month
 - o Offer MOR to rent lanes during the pool season − need to develop a proposal for this − looking at \$150/day income for this
- Annual meeting
 - We will solicit interest for potential board members, deadline for submittals –
 communication to be sent out to members
 - Have printable voting ballot on the website for people to turn into the clubhouse mailbox, give at least two weeks to submit votes

- o Offer opportunities to get involved with sponsorship, youth sports, facility rental, and other committees
- o Proposing adding a board position to total 11 so we have an odd number
- o Members to submit their nominations by January 31

Next Board meeting February 1 to address Annual Meeting

Annual meeting February 8

Meeting Adjourned